

Ref.: BWRL/2024-25/SE/Misc./08

Date: 28th June, 2024

To,

National Stock Exchange of India Ltd.Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra
(E), Mumbai - 400051.**NSE Symbol: BHARATWIRE****BSE Limited**Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001.**BSE Scrip Code: 539799**

Dear Sir/Madam,

Sub: Compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at their meeting held on 28th June, 2024 has approved sale of its entire shareholding constituting 26.72% in the paid-up share capital in Mitcon Solar Alliance Limited (MSAL), (an Associate Company) to Mitcon Sun Power Ltd.

Disclosures as required under Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure I**.

The said intimation is available on the website of the company i.e. www.bharatwireropes.com
You are requested to kindly take note of the same.

Thanking you.

Yours faithfully,

For **Bharat Wire Ropes Limited****Govinda Soni**
Company Secretary and Compliance Officer
Memb.No.: F12937

Encl: As above

**Corporate Office:**A - 701, Trade World Bldg., Kamala Mills,
SB Marg, Lower Parel (W),
Mumbai - 400013, Maharashtra, India.
Tel: +91 22 66824600**Factory:**Plot No-1&4, Atgaon Industrial Complex,
Mumbai-Nasik Highway, Atgaon (East),
Taluka-Shahpur, Dist.-Thane- 421601,
Maharashtra, India.
Tel No.: +91 2527 240123/240124/240197**Registered Office & Factory:**Plot No.4, MIDC, Chalisgaon,
Village Khadki - BK, Taluka Chalisgaon,
District Jalgaon - 424 101,
Maharashtra, India

Annexure I

**Details in terms of SEBI Circular No. SEBI/HO/CFD/ CFD-PoD-1/P/CIR/2023/123
dated July 13, 2023**

SR.N O	PARTICULARS	DESCRIPTIONS
a)	Amount and percentage of turnover or revenue or income and net worth contributed by the associate company of the listed entity during the last financial year.	During the financial year ended on March 31, 2024, on a consolidated basis: a) Amount of turnover or revenue was NIL and total income/(loss) contributed by the Associate: Rs. (11.43) Lakhs b) Percentage of turnover or revenue or income contributed by the Associate: Negligible c) Net worth contributed by the Associate: Rs. (16.2) Lakhs d) Percentage of the Net worth contributed by the Associate: Negligible
b)	Date on which the agreement for sale has been entered into.	The Sale of Shares agreement is entered on 28 th June, 2024.
c)	The expected date of completion of sale/ disposal.	The transactions is expected to be completed by 28 th June, 2024 or as mutually agreed by the parties.
d)	Consideration received from such sale / disposal.	The consideration of the shares is fixed at Rs. 2,40,87,950.
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof.	Mitcon Sun Power Ltd is a company incorporate under Companies Act, 2013 having its registered office at First Floor, Kubera Chambers, Shivaji Nagar, Pune, Maharashtra, India, 411005. The buyer does not belong to the promoter/promoter group/group companies.
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at arm's length.	No

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g)	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
h)	Additionally, in case of slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

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